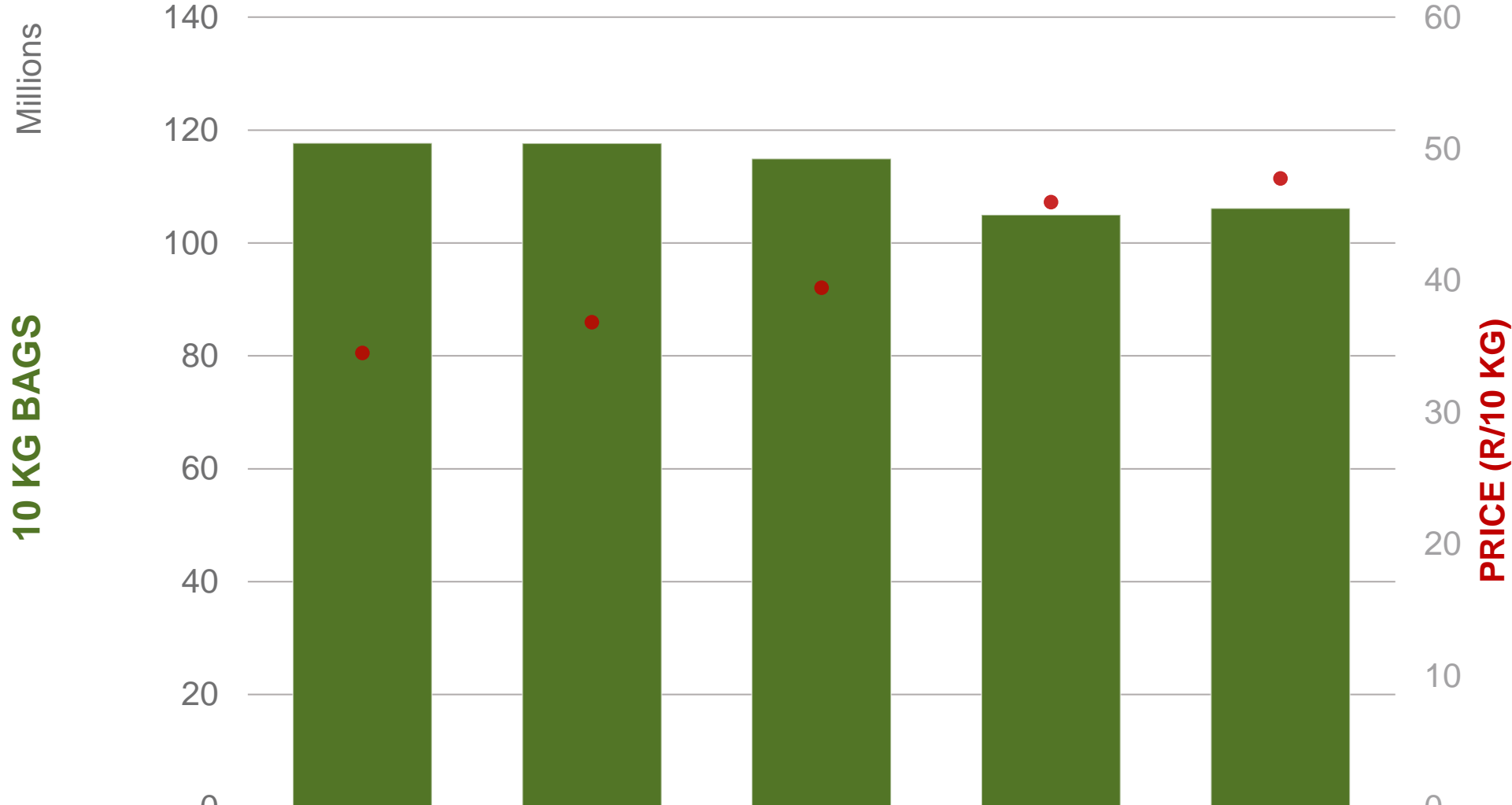




Fresh produce market report

Short overview of 2021 and January 2022

Cumulative total number of 10 kg bags sold on markets: 2021 calendar year

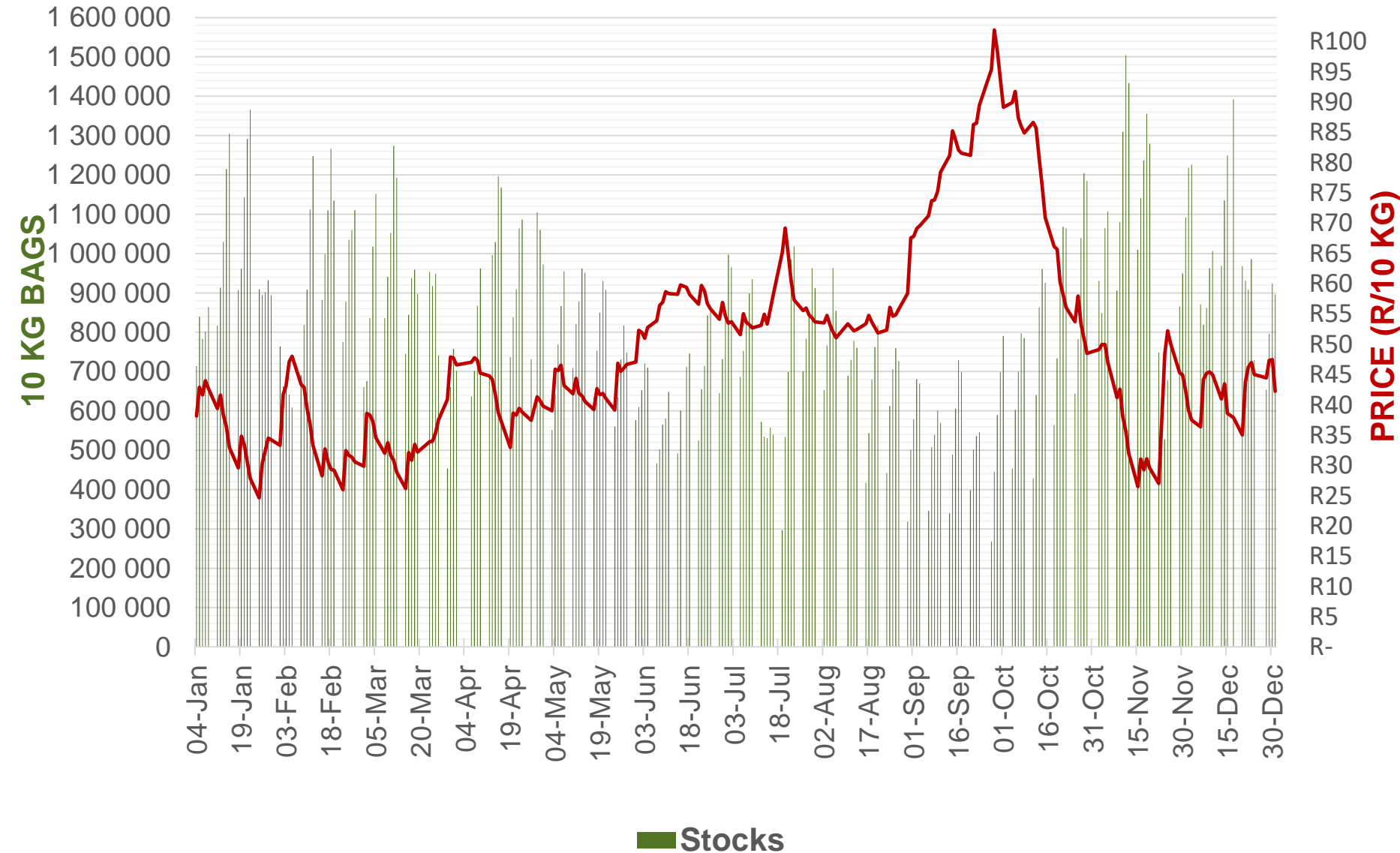


■ Number of bags sold	2017	2018	2019	2020	2021*
	117 725 624	117 659 851	114 941 133	105 000 152	106 158 465
● Average price	R 34.50	R 36.83	R 39.45	R 45.95	R 47.75

106 158 465 10kg bags have been sold on Fresh Produce Markets for the 2021 calendar year, this is 4,73 million bags less than the 5 year average.

Approximately 1,1 million bags more have been sold on FPMe in 2021 than in 2020 with a 3,83% increase in the average price year on year.

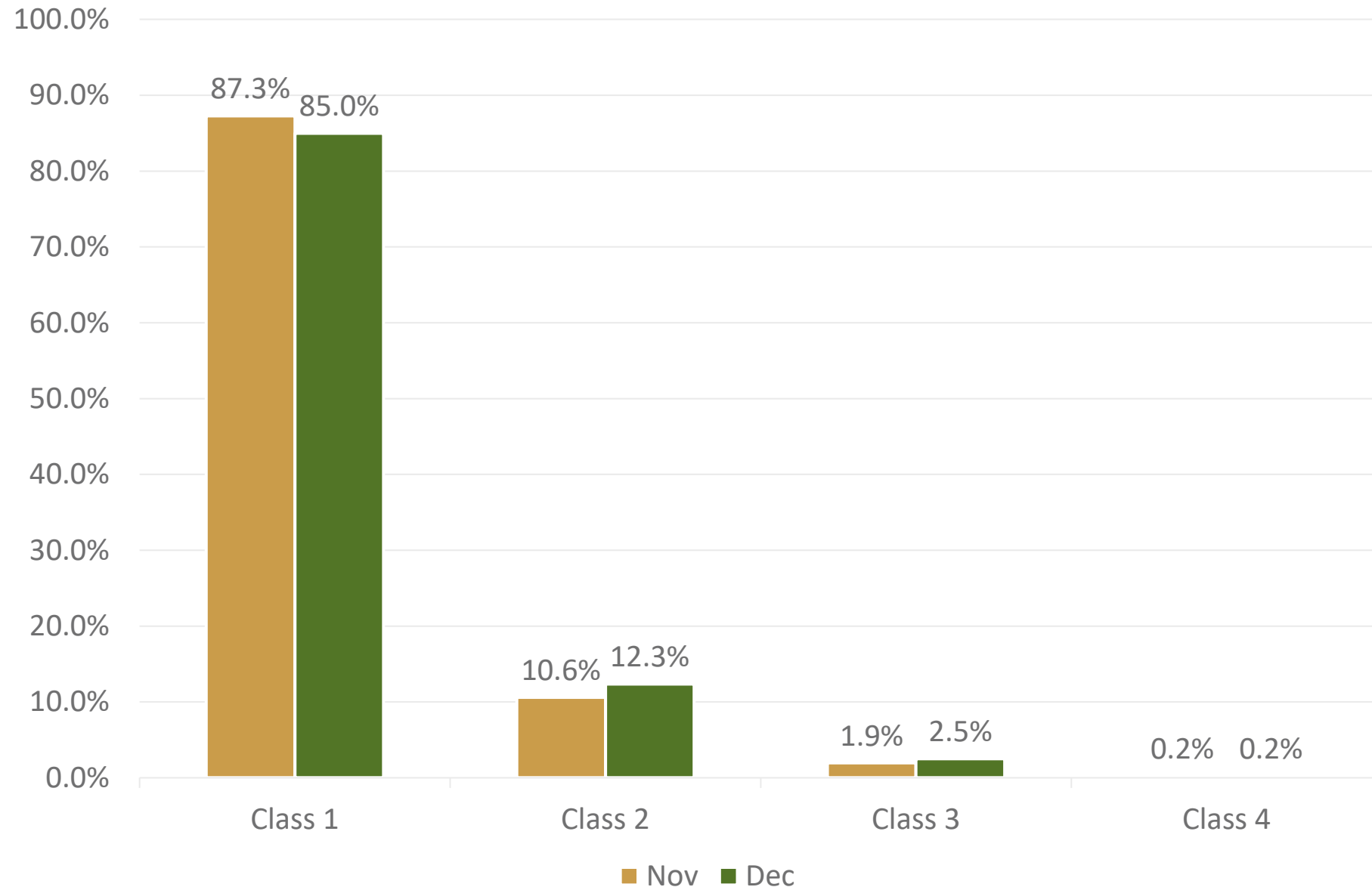
RSA daily Price versus Daily Available stocks (all classes & all sizes)



For the year 2021 the price started to show an upward trend from middle March to middle October. The price increased more rapidly from the beginning of September 2021 following more or less the same trend as in 2020.

Volumes increased sharply causing price to crash from an all time high average price of R94,69 to as low as R29,50 within a period of 7 weeks. The price bounced back within a week to R42,42 and traded more or less sideways to the end of December 2021.

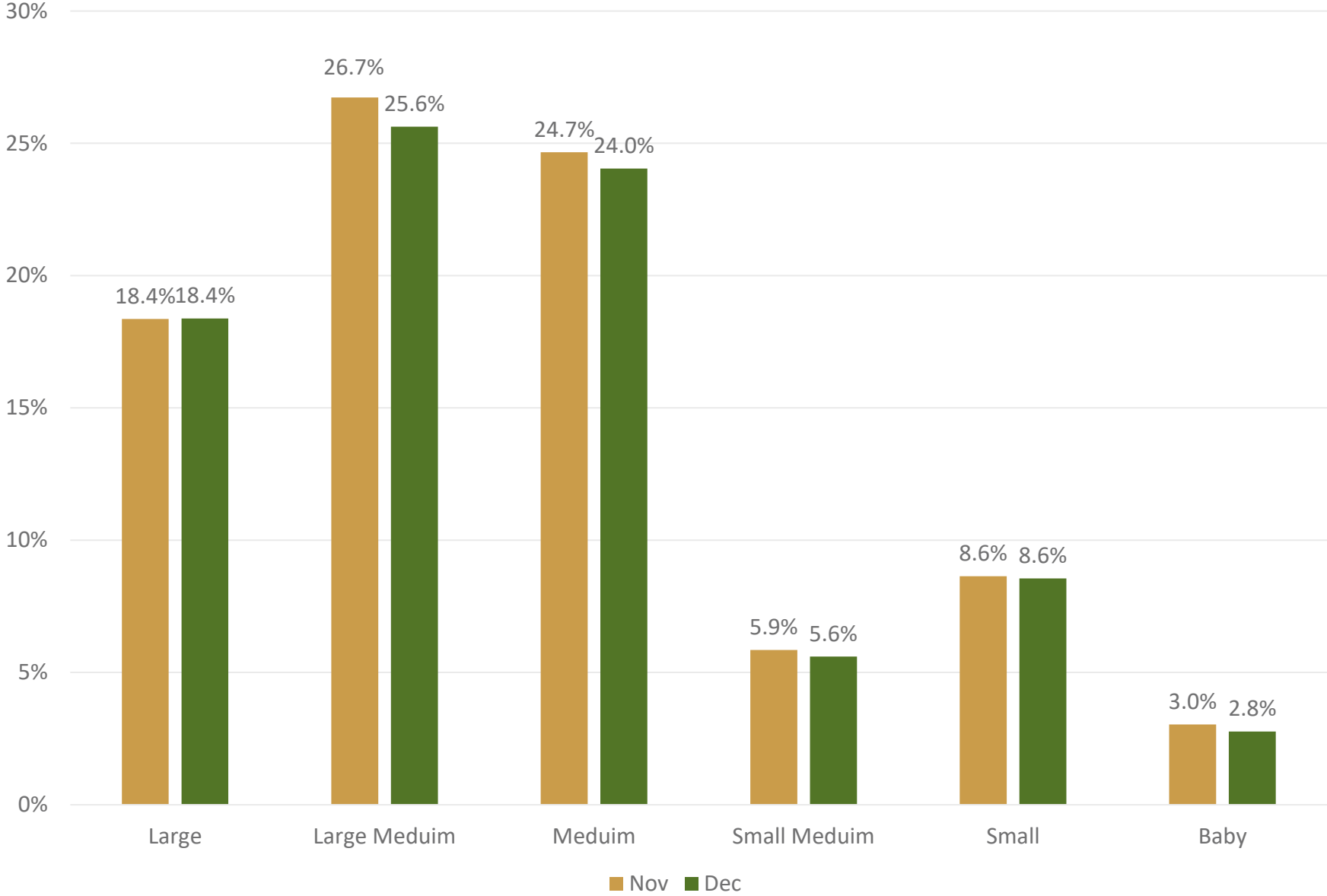
RSA Monthly class distribution November 2021 versus December 2021



In December class 1 decreased by 2,3%, class 2 increased by 1,7%.

Class 3 increased by 0.6% between November and December 2021.

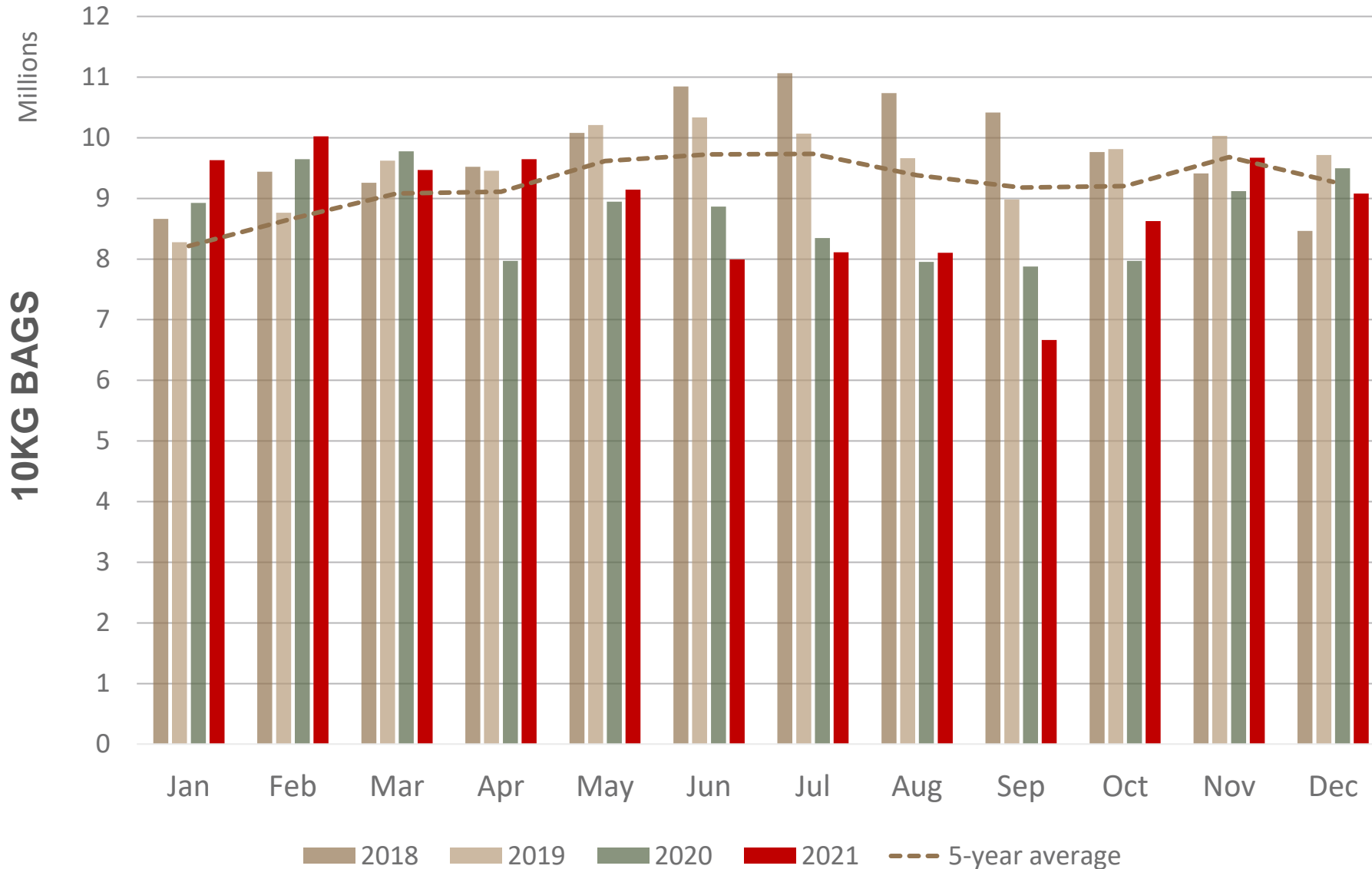
RSA Monthly size distribution for Class 1 – November 2021 versus December 2021



During December 2021 the percentage class 1 large sold on markets stayed on 18%.

Large Medium and Medium sales both decreased with 1% whereas the smaller class 1 sizes where more or less equal to November 2021

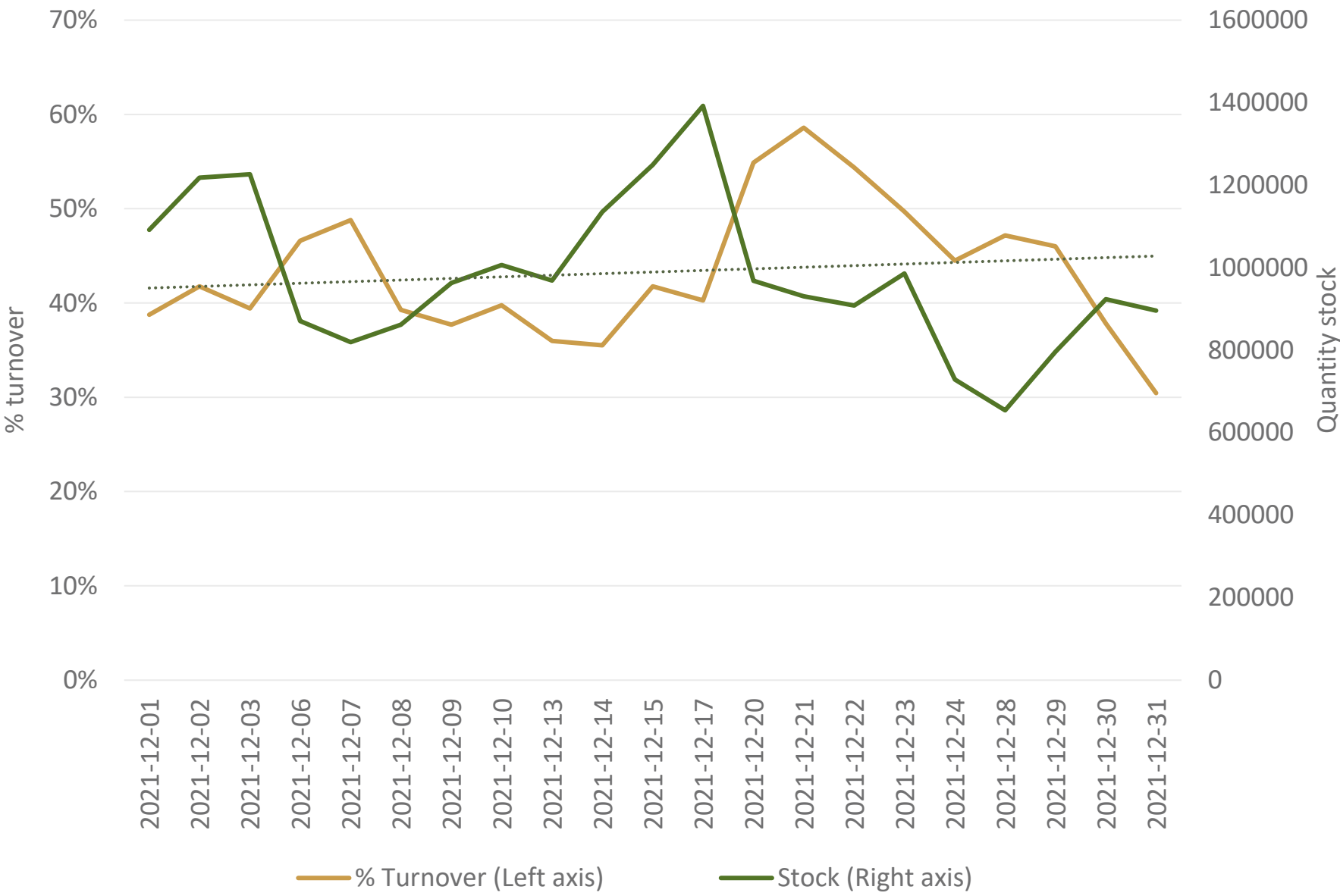
Monthly sales on markets for the last 4 years



In December 2021, the sales on the Fresh Produce Markets were approximately 9 million 10 kg bags. Which is 192 340 thousand bags less than the 5 year average for the month of December.

From May to October monthly sales were under the 5 year average. The monthly sales only reached the 5 year average in November and December. January and February's monthly sales were well above the 5 year average.

SA fresh produce market (FPM's) turnover rate of October 2021



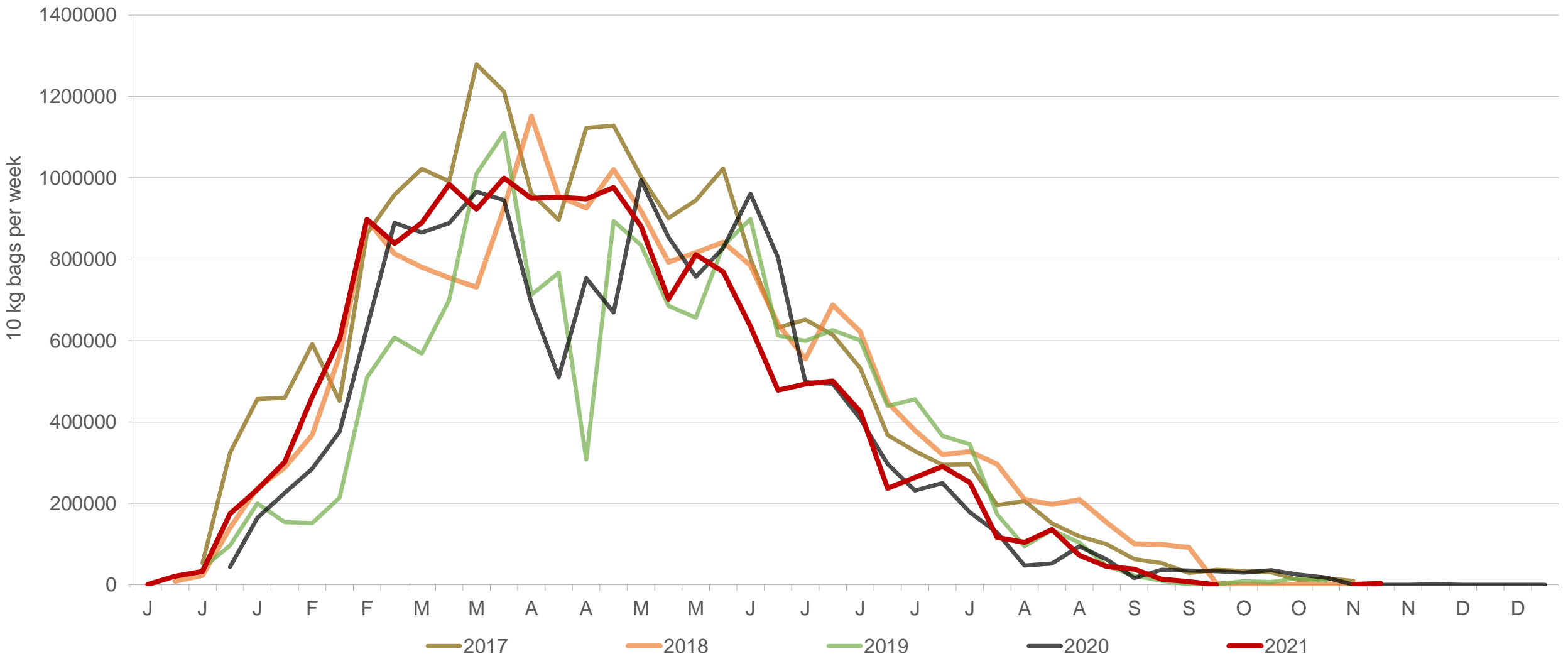
The turnover rate indicate what percentage of the daily stock was sold on that specific day.

The daily turnover rate of South Africa's FPM's had a slightly upward trend for December 2021.

The monthly average turnover rate was 43,29% for the month of December 2021, which is 1,9% higher than November 2021.

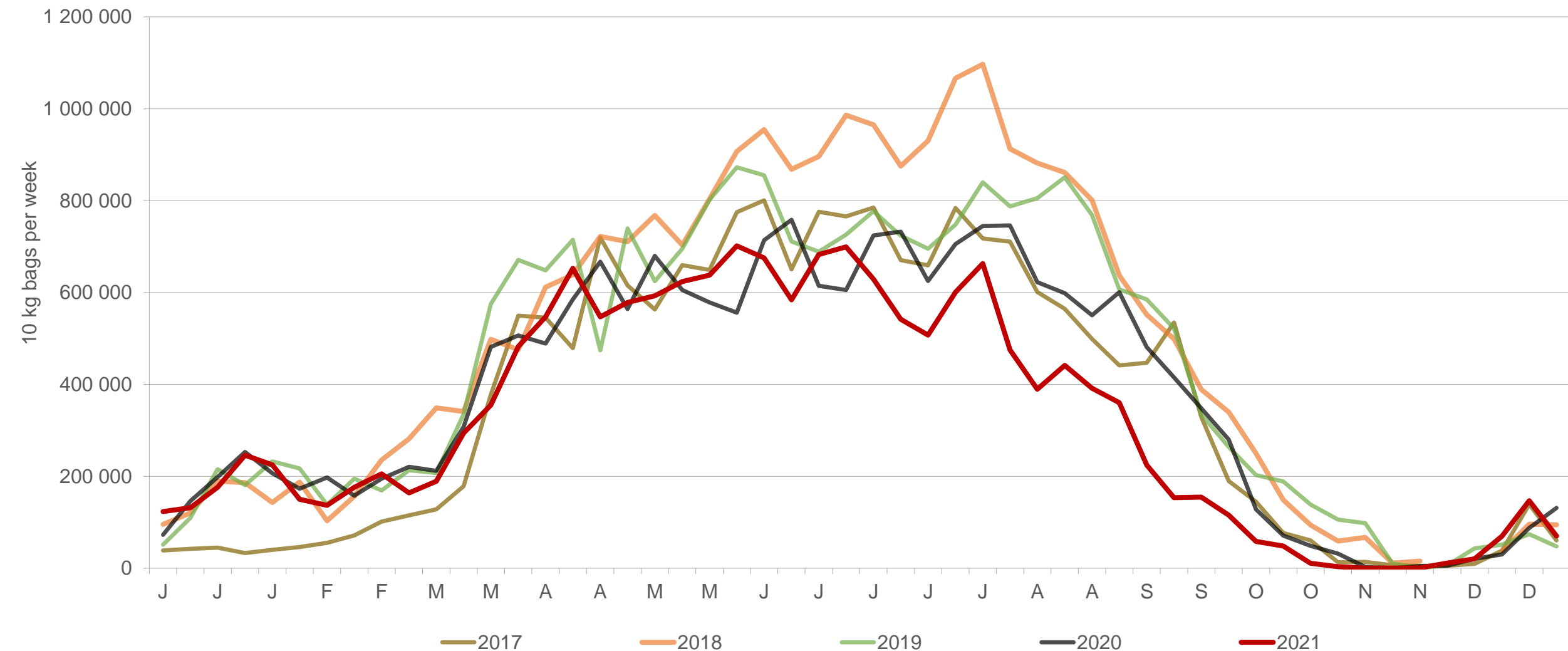
During December 2021 the FPM's had on average a daily capacity to sell approximately 420 thousand 10 kg bags per day 24 thousand bags more than in November 2021.

Eastern Free State: Amount of 10 kg bags per week sold on FPMs (all classes)



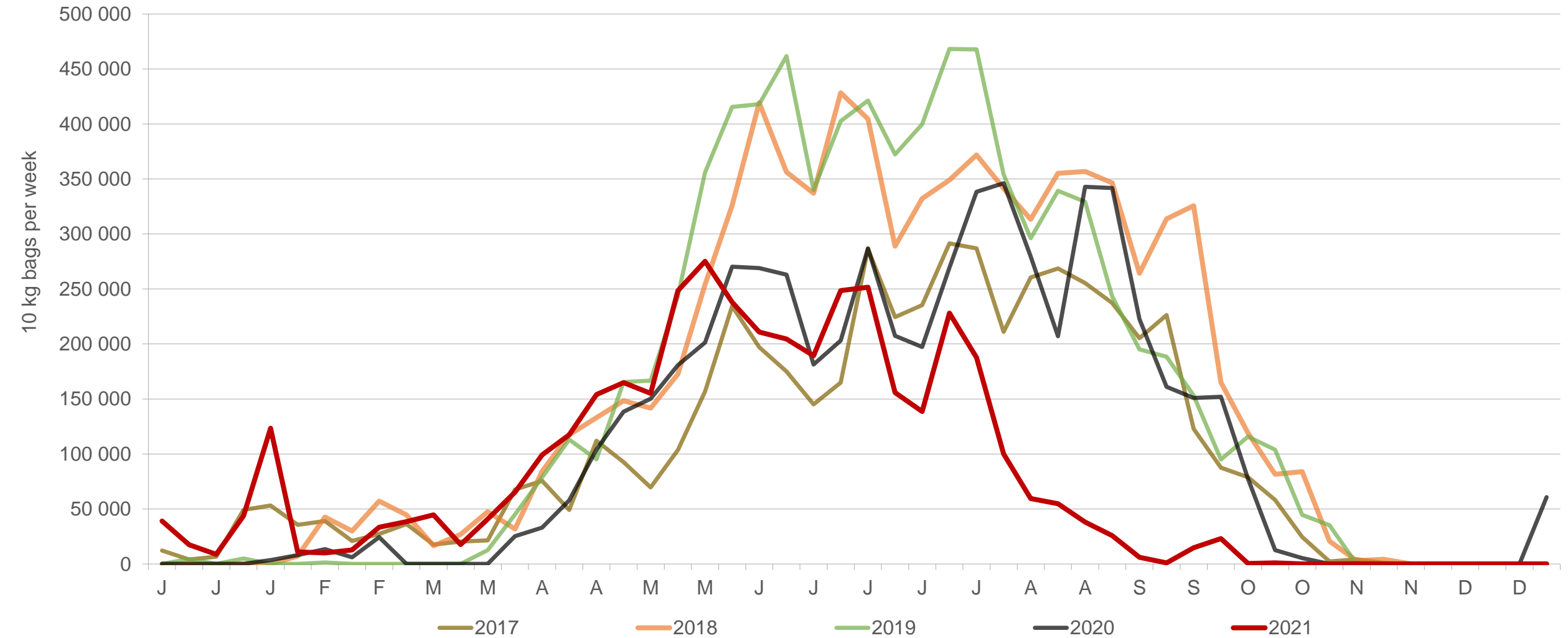
Sold 700 234 bags more than the 5 year average for 2021

Western Free State: Amount of 10 kg bags per week sold on FPMs (all classes)



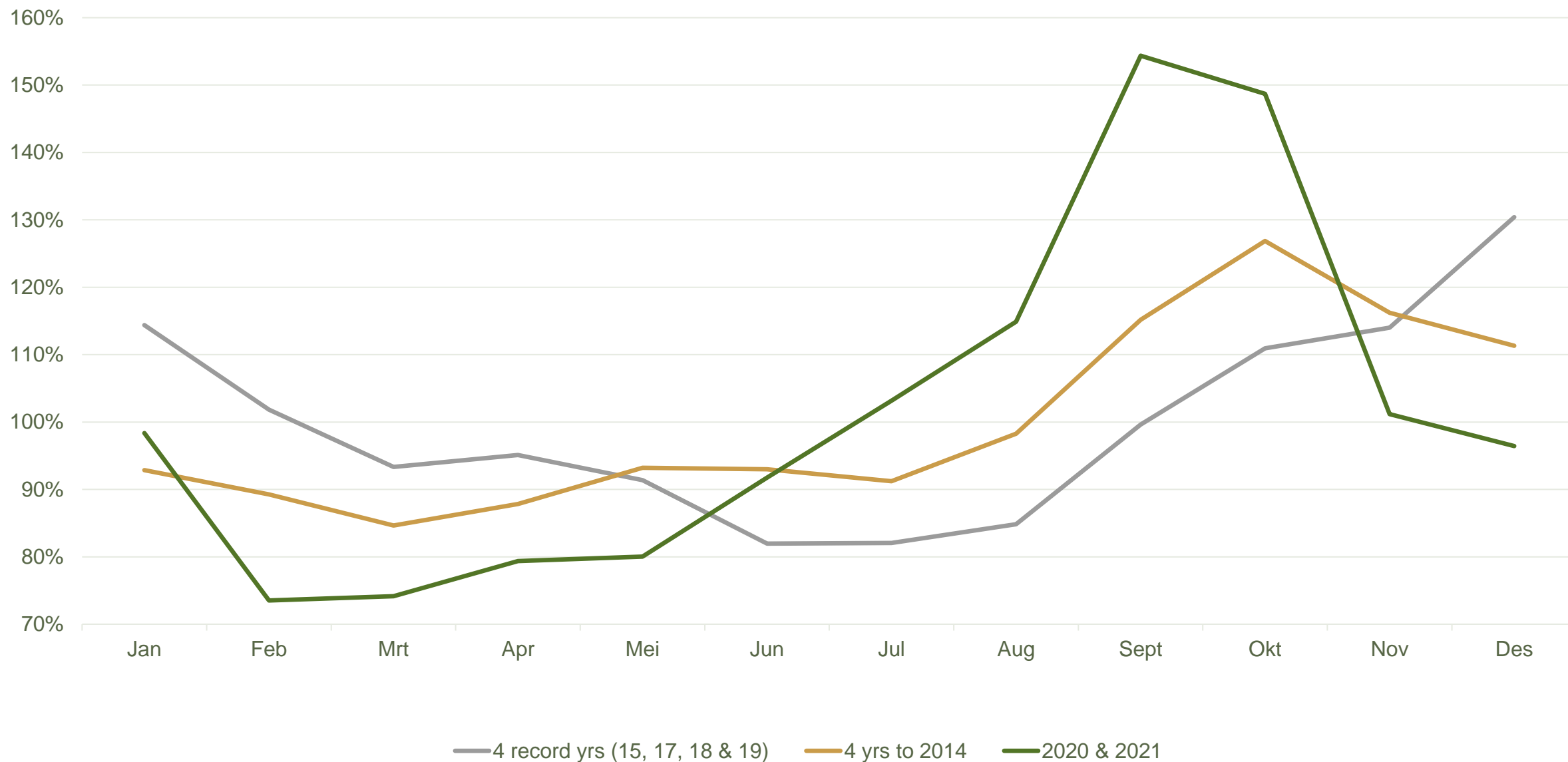
Sold 4,1 million bags less than the 5 year average for 2021

Northern Cape: Amount of 10 kg bags per week sold on FPMs (all classes)



Sold 2,0 million bags less than the 5 year average for 2021

Seasonal price trends: Price movements within a year



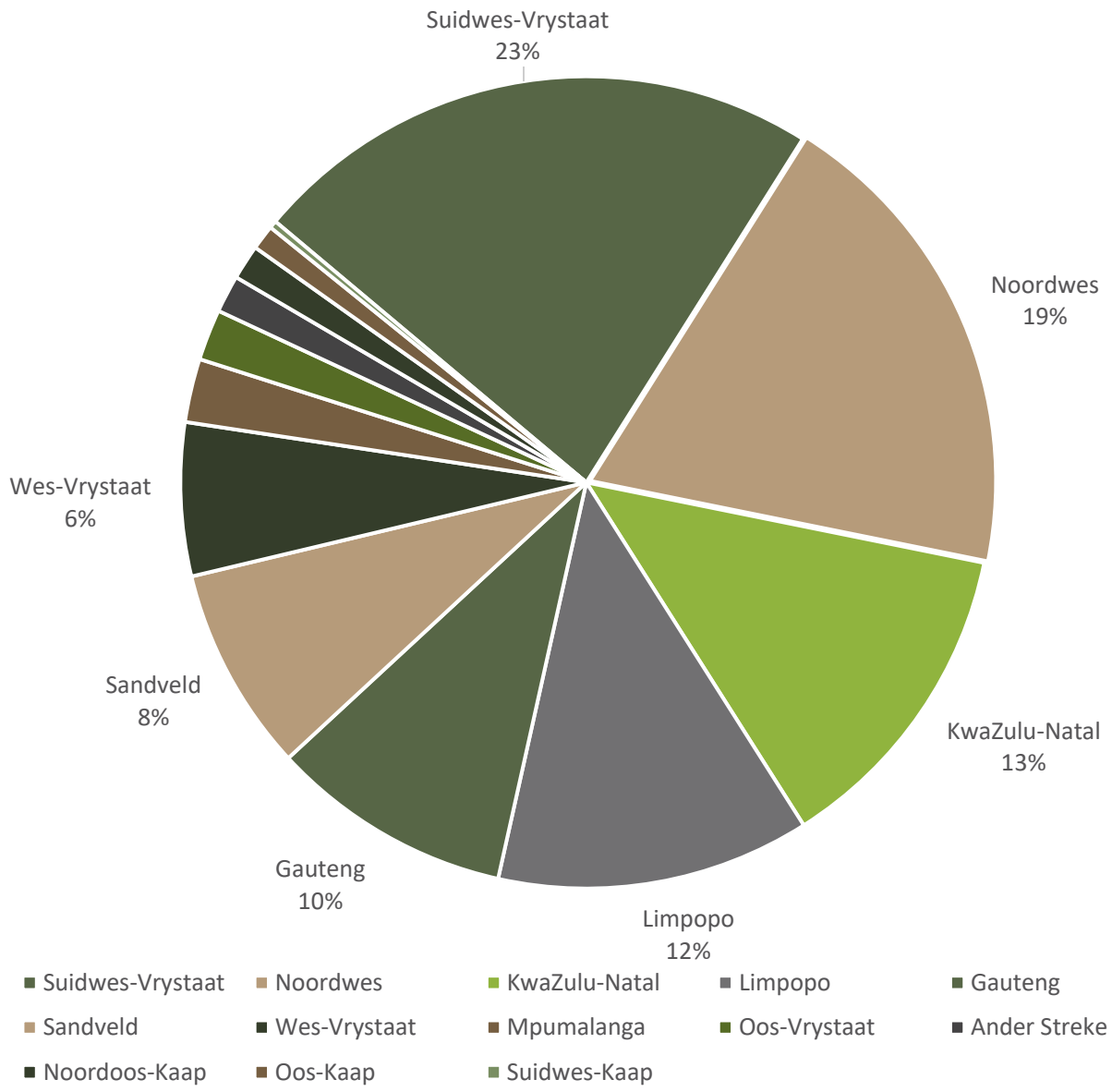


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Current situation on the markets

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January 2021 sales of 10 kg bags on fresh produce markets per region



SW Free State currently accounting for 23% of sales on Fresh Produce Markets for the month of January. Selling approximately 1,9 million bags for the first 4 weeks of 2022,

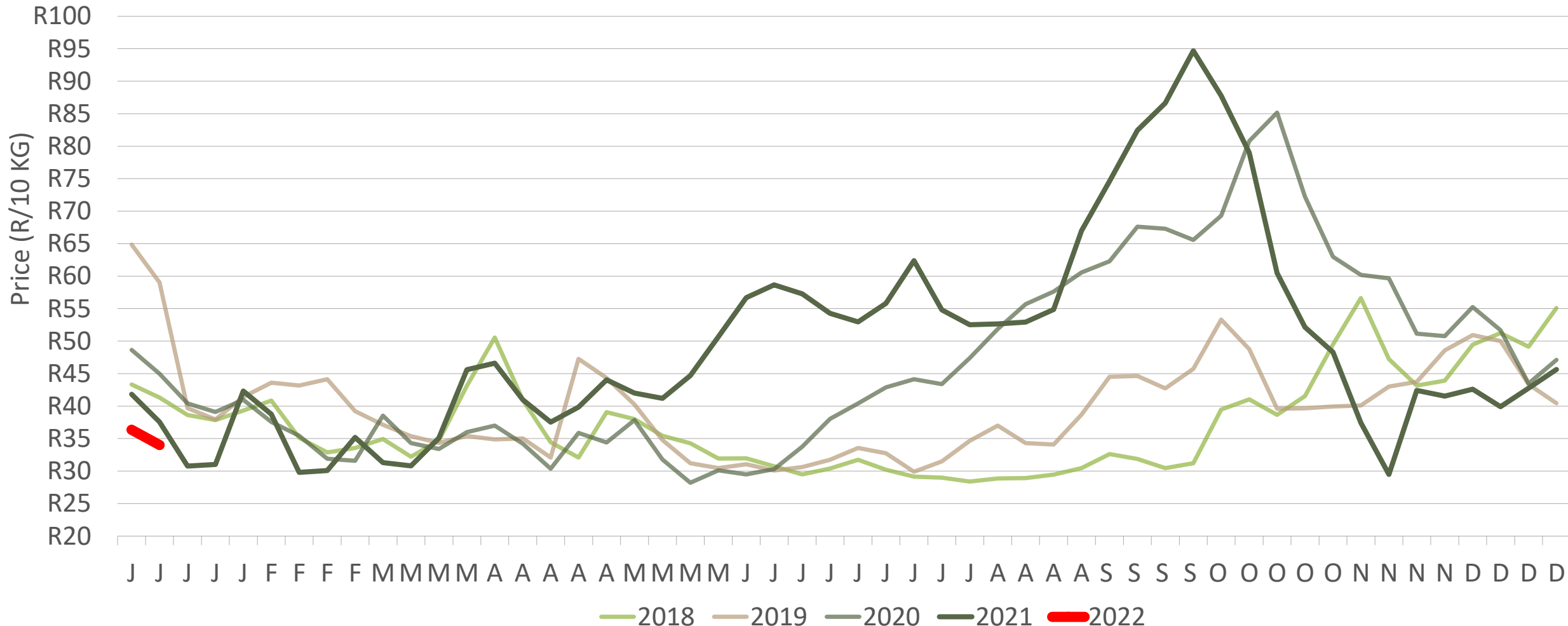
North west region sold 385 316 bags more than their 5 year average. They are currently the second largest region in the market.

Limpopo sold just over 1 million 10 kg bags and KZN sold approximately 1,05 million 10 kg bags for the first 4 weeks of 2022.

KZN sold for the month of January, 166 173 10 kg bags more than their 5 year average on Fresh Produce Markets.

Year on year KZN has sold 282 062 bags less for the first 4 weeks of 2022.

Average weekly price – all markets & all classes



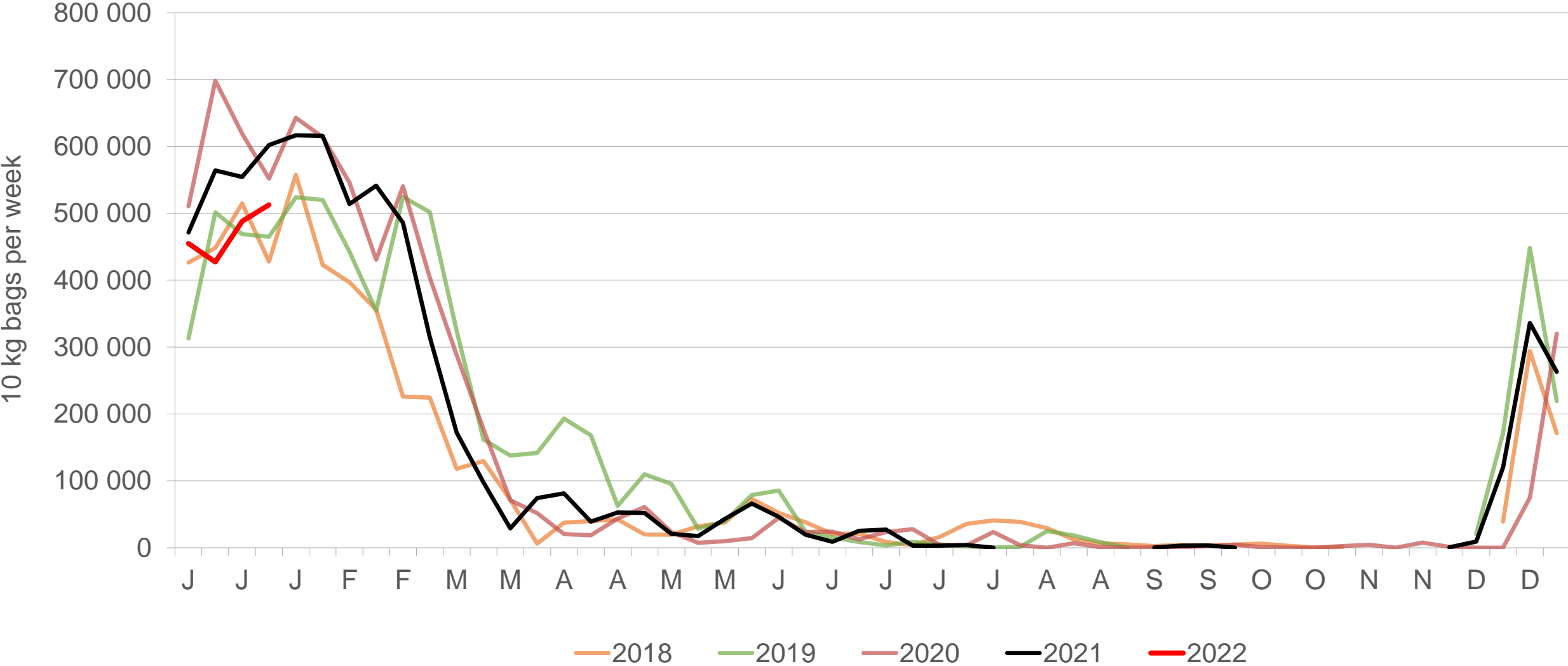
Weekly price

R35,75



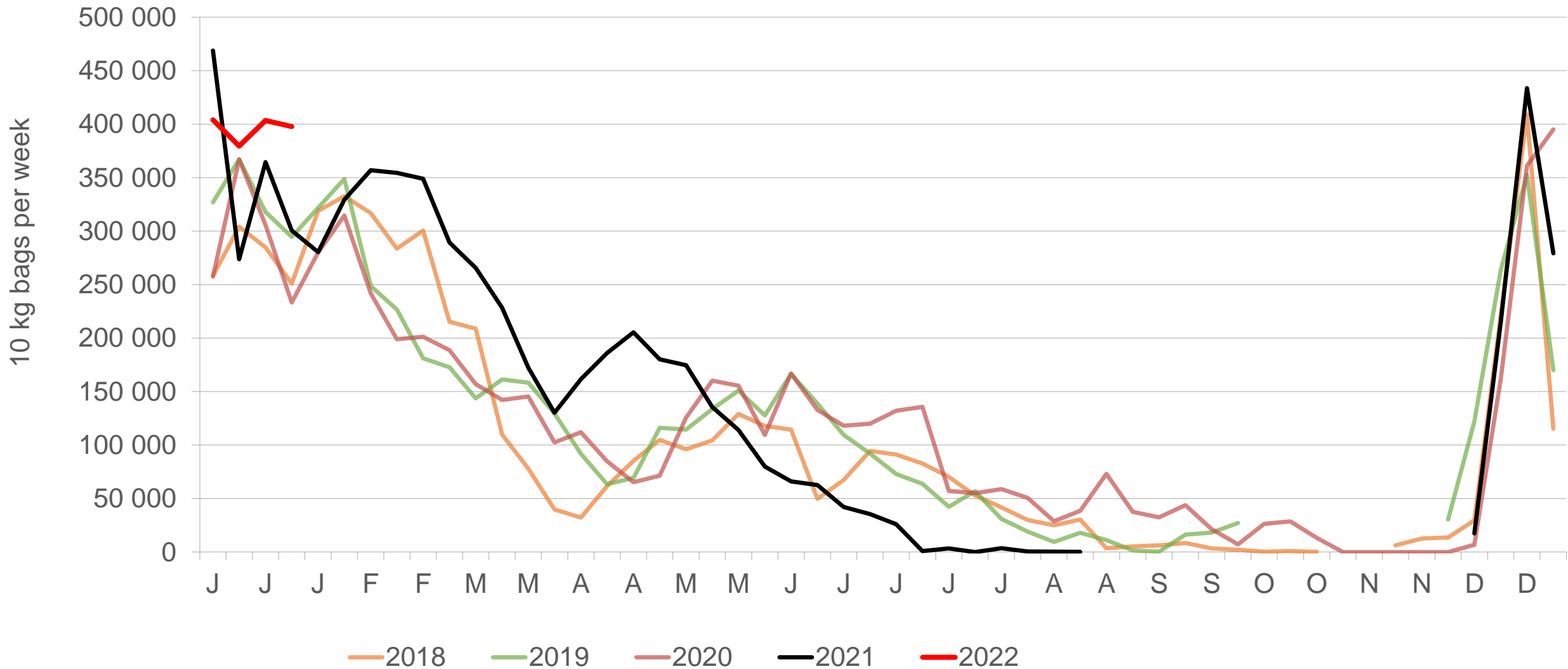
0,12% (week on week)

South Western Free State: Amount of 10 kg bags per week sold on FPMs



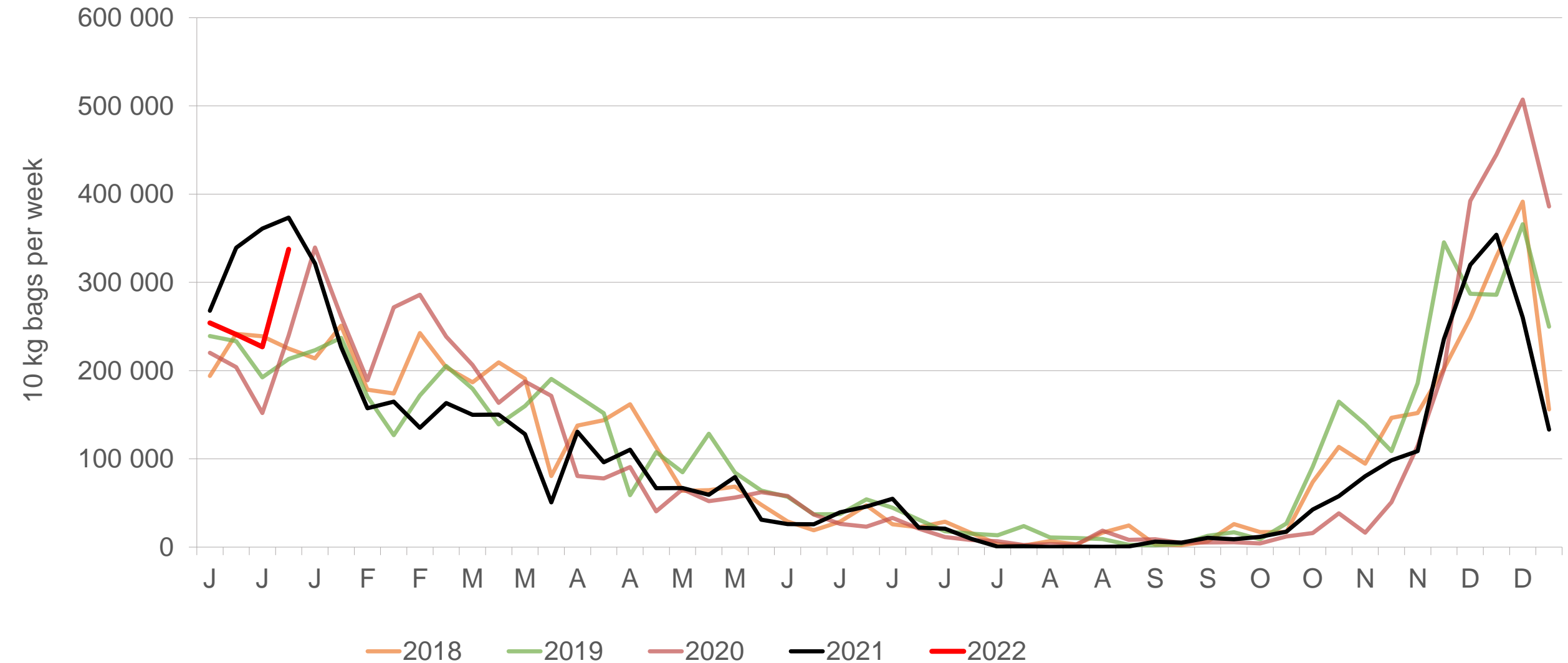
Sold 125 830 bags less than the **5 year average** of the first 4 weeks of each year

North West: Amount of 10 kg bags per week sold on FPMs (all classes)



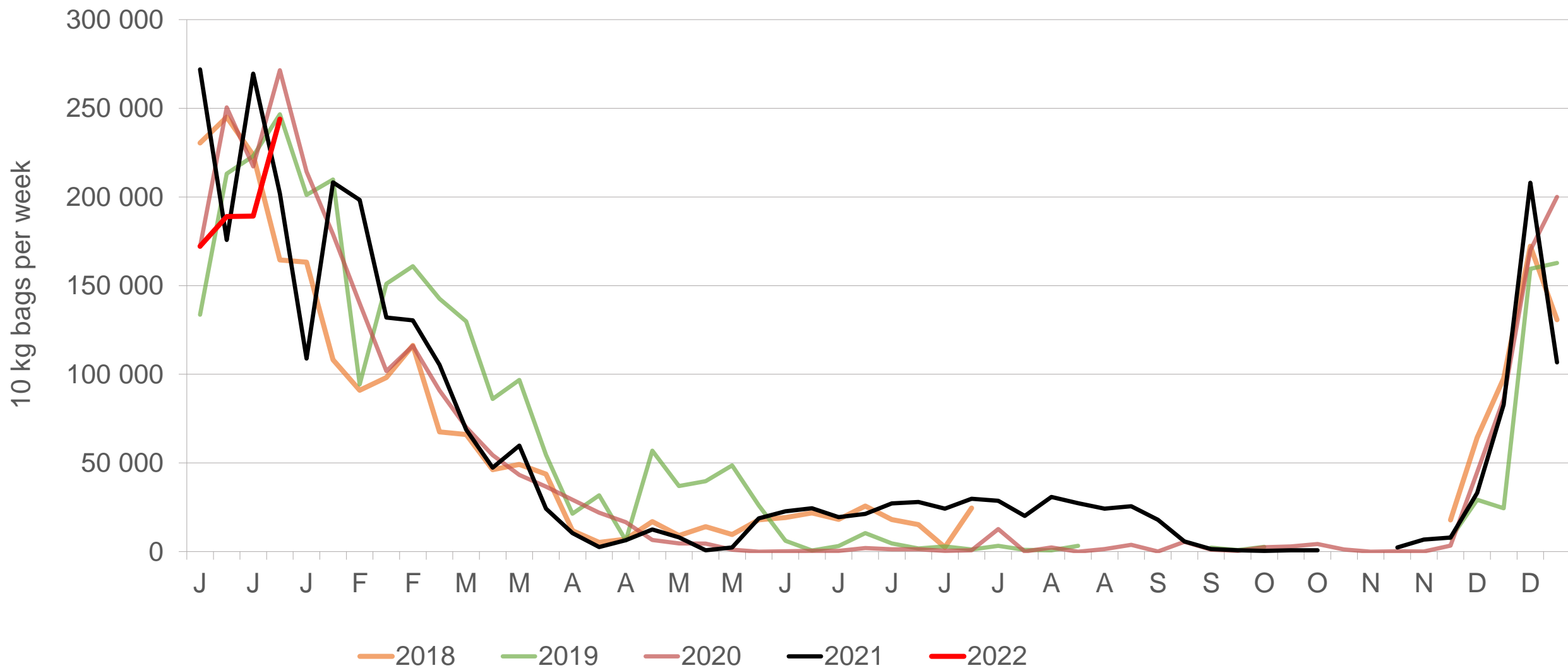
Sold 385 316 bags more than the 5 year average of the first 4 weeks of each year

KwaZulu-Natal: Amount of 10 kg bags per week sold on FPMs (all classes)



Sold 166 173 bags more than the **5 year average** of the first 4 weeks of each year


Gauteng: Amount of 10 kg bags per week sold on FPMs (all classes)




Sold 67 549 bags less than the 5 year average of the first 4 weeks of each year


Thank you for your time

Feel free to contact us on:

 FP@potatoes.co.za
Jano@potatoes.co.za

 +27 (0)12 349 1906

 6 De Havilland Crescent
Persekor Techno Park
Persekor Park
Pretoria

 www.potatoes.co.za



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Aartappels SA